

Proformex for Endowment Funds

Discover how other academic institutions are using Proformex to keep track of their gifted life insurance policies.

You've received a life insurance policy as a gift from a donor.

Now what?

Donating life insurance policies to endowment funds, non-profit organizations, and other charitable foundations is growing in popularity due to its unique, preferred tax benefits. And while there are tremendous benefits to this method of giving, life insurance policy donation comes with complications, too.

Due to its complexity and the variety of product types from hundreds of different life insurance companies it is crucial to monitor a policy's performance after it has been gifted to ensure the policy is going to pay out as scheduled and you receive the funds you are counting on.



Proformex is the answer.

[LEARN MORE](#)

Proformex recognizes the importance of managing life insurance policies and has built the industry's leading software to help aid in the process. Academic institutions with endowment funds choose Proformex because with it they get:

- Consolidated, comprehensive visibility of life insurance policy data in one place
- Premium due date notifications to ensure premiums are paid on time to keep the policy in force
- Streamlined process to keep data current and accurate
- Crummey letter management and premium gift reminders for trust-owned policies
- Peace of mind in knowing that their gifted policies are protected

Don't let the life insurance policies donors give to you become subject to risks like asset degradation or lapsation. Request a demo with Proformex today to see how it can help you keep track of all those policies without the hassle of obtaining updated policy information manually.